

PACIFIC NORTHWEST TITLE COMPANY
OF WASHINGTON, INC.
215 Columbia Street
Seattle, Washington 98104-1511

Title Officer, Curtis Goodman (curtisgoodman@pnwt.com)
Assistant Title Officer, Rob Chelton(robchelton@pnwt.com)
Assistant Title Officer, Charlie Bell (charliebell@pnwt.com)
Unit No. 12
FAX No. (206)343-1330
Telephone Number (206)343-1327

King County Administration Property Services
500A King Admin. Bldg/500 4th Avenue Title Order No.: 673159
Seattle, WA 98104
Attention: Anna Morgan
Your Ref.: 1-2008-003-1 Woodinville Pit

A. L. T. A. COMMITMENT
SCHEDULE A

Effective Date: March 19, 2008, at 8:00 a.m.

1. Policy(ies) to be issued:

A. ALTA Form 2006

Owner's Policy	Amount	TO BE AGREED UPON
Standard (X) Extended ()	Premium	
	Tax (9.0%)	

Proposed Insured:

TO FOLLOW

NOTE: IF EXTENDED COVERAGE FOR OWNERS OR LENDERS WILL BE
REQUIRED FOR A PENDING TRANSACTION, PLEASE NOTIFY US AT LEAST ONE
WEEK PRIOR TO CLOSING SO THAT WE MAY INSPECT THE PREMISES.

B. WORK CHARGE	Amount	\$	450.00
	Tax (9.0%)	\$	40.50

2. The Estate or interest in the land described herein and which is
covered by this commitment is fee simple.

3. The estate or interest referred to herein is at Date of Commitment
vested in:

KING COUNTY, a Washington municipal corporation

4. The land referred to in this commitment is situated in the State of
Washington, and described as follows:

As on Schedule A, page 2, attached.

A.L.T.A. COMMITMENT
SCHEDULE A
Page 2

The land referred to in this commitment is situated in the State of Washington, and described as follows:

Lot A, King County Boundary Line Adjustment No. L06L0074 recorded under Recording Number 20061025900009, said Boundary Line Adjustment being a portion of the southwest quarter of Section 11, Township 26 North, Range 5 East, W.M., in King County, Washington.

END OF SCHEDULE A

NOTE FOR INFORMATIONAL PURPOSES ONLY:

The following may be used as an abbreviated legal description on the documents to be recorded, per amended RCW 65.04. Said abbreviated legal description is not a substitute for a complete legal description within the body of the document.

SW 11-26-05

PACIFIC NORTHWEST TITLE COMPANY OF WASHINGTON, INC.
A.L.T.A COMMITMENT

Schedule B

Order No. 673159

I. The following are the requirements to be complied with:

- A. Instruments necessary to create the estate or interest to be insured must be properly executed, delivered and duly filed for record.
- B. Payment to or for the account of the grantors or mortgagors of the full consideration for the estate or interest to be insured.

II. Schedule B of the Policy or Policies to be issued (as set forth in Schedule A) will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the Company:

- A. Defects, liens, encumbrances, adverse claims or other matters, if any created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.

B. GENERAL EXCEPTIONS:

- 1. Rights or claims of parties in possession not shown by the public records.
- 2. Public or private easements, or claims of easements, not shown by the public record.
- 3. Encroachments, overlaps, boundary line disputes, or other matters which would be disclosed by an accurate survey or inspection of the premises.
- 4. Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records, or Liens under the Workmen's Compensation Act not shown by the public records.
- 5. Any title or rights asserted by anyone including but not limited to persons, corporations, governments or other entities, to tide lands, or lands comprising the shores or bottoms of navigable rivers, lakes, bays, ocean or sound, or lands beyond the line of the harbor lines as established or changed by the United States Government.
- 6. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water.
- 7. Any service, installation, connection, maintenance, capacity, or construction charges for sewer, water, electricity or garbage removal.
- 8. General taxes not now payable or matters relating to special assessments and special levies, if any, preceding the same becoming a lien.
- 9. Indian tribal codes or regulations, Indian treaty or aboriginal rights, including, but not limited to, easements or equitable servitudes.

C. SPECIAL EXCEPTIONS: As on Schedule B, attached.

A.L.T.A. COMMITMENT
SCHEDULE B
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SPECIAL EXCEPTIONS:

NOTE FOR INFORMATION PURPOSES ONLY:

EFFECTIVE JANUARY 1, 1997, AND PURSUANT TO AMENDMENT OF WASHINGTON STATE STATUTES RELATING TO STANDARDIZATION OF RECORDED DOCUMENTS, THE FOLLOWING FORMAT AND CONTENT REQUIREMENTS MUST BE MET. FAILURE TO COMPLY MAY RESULT IN REJECTION OF THE DOCUMENT BY THE RECORDER.

FORMAT:

MARGINS TO BE 3" ON TOP OF FIRST PAGE, 1" ON SIDES AND BOTTOM - 1" ON TOP, SIDES AND BOTTOM OF EACH SUCCEEDING PAGE. RETURN ADDRESS IS ONLY ITEM ALLOWED WITHIN SAID 3" MARGIN. NOTHING WITHIN 1" MARGINS.

FONT SIZE OF 8 POINTS OR LARGER AND PAPER SIZE OF NO MORE THAN 8 1/2" BY 14".

NO ATTACHMENTS ON PAGES SUCH AS STAPLED OR TAPED NOTARY SEALS; PRESSURE SEALS MUST BE SMUDGED.

INFORMATION WHICH MUST APPEAR ON THE FIRST PAGE:

RETURN ADDRESS, WHICH MAY APPEAR WITHIN THE UPPER LEFT HAND 3" MARGIN.

TITLE OR TITLES OF DOCUMENT.

IF ASSIGNMENT OR RECONVEYANCE, REFERENCE TO RECORDING NUMBER OF SUBJECT DEED OF TRUST.

NAMES OF GRANTOR(S) AND GRANTEE(S) WITH REFERENCE TO ADDITIONAL NAMES ON FOLLOWING PAGES, IF ANY.

ABBREVIATED LEGAL DESCRIPTION (LOT, BLOCK, PLAT NAME, OR SECTION, TOWNSHIP, RANGE AND QUARTER QUARTER SECTION FOR UNPLATTED).

ASSESSOR'S TAX PARCEL NUMBER(S).

(continued)

A.L.T.A. COMMITMENT
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SPECIAL EXCEPTIONS (continued):

1. COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS CONTAINED IN LOT LINE ADJUSTMENT, COPY ATTACHED:

RECORDED: October 25, 2006
RECORDING NUMBER: 20061025900009

2. The property herein described is carried on the tax rolls as exempt; however, it will become taxable from the date of transfer to a taxable entity.

TAX ACCOUNT NUMBER: 112605-9051-01

NOTE: PLEASE CONTACT THE KING COUNTY ASSESSOR'S OFFICE AT 206-296-5151 OR ONLINE AT "WWW.METROKC.GOV/ASSESSOR" TO VERIFY THE TAX AMOUNT DUE, AS EXEMPT TAXES ARE SUBJECT TO CHANGE WITHOUT NOTICE.

3. SPECIAL TAXES AND CHARGES: FIRST HALF DELINQUENT MAY 1, IF UNPAID: SECOND HALF DELINQUENT NOVEMBER 1, IF UNPAID:

YEAR: 2008
TAX ACCOUNT NUMBER: 112605-9051-01

AMOUNT BILLED

SPECIAL DISTRICT: \$17.90
\$100.43
\$10.57
\$4.05
\$10.00

TOTAL BILLED: \$142.95 PAID: \$0.00 TOTAL DUE: \$142.95

4. Unrecorded leaseholds, if any; rights of vendors and holders of security interests on personal property installed upon said property and rights of tenants to remove trade fixtures at the expiration of the term.
5. Right of the public for road over 148th Avenue Northeast (Rex Ross Road No. 846).
6. Until the amount of the policy to be issued is provided to us, and entered on the commitment as the amount of the policy to be issued, it is agreed by every person relying on this commitment that we will not be required to approve any policy amount over \$100,000, and our total liability under this commitment shall not exceed that amount.

(continued)

A.L.T.A. COMMITMENT
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7. Payment of Real Estate Excise Tax, if required.

The property described herein is situated within the boundaries of local taxing authority of **unincorporated King County**.

Present Rate of Real Estate Excise Tax as of the date herein is **1.78%**.

NOTE 1: Our examination discloses that the vestee herein does own any contiguous property.

NOTE 2: The name and address of the current taxpayer according to the King County Assessors record is:

King County
500 King County Administration Bldg.
500 4th Avenue
Seattle, WA 98104

NOTE 3: The vestee(s) herein acquired title by instrument(s) recorded under Recording Number(s) 4208270 and 4217519.

END OF SCHEDULE B

Title to this property was examined by:

David Clasen

Any inquiries should be directed to one of the title officers set forth in Schedule A.

can/4208270/4217519/4213461

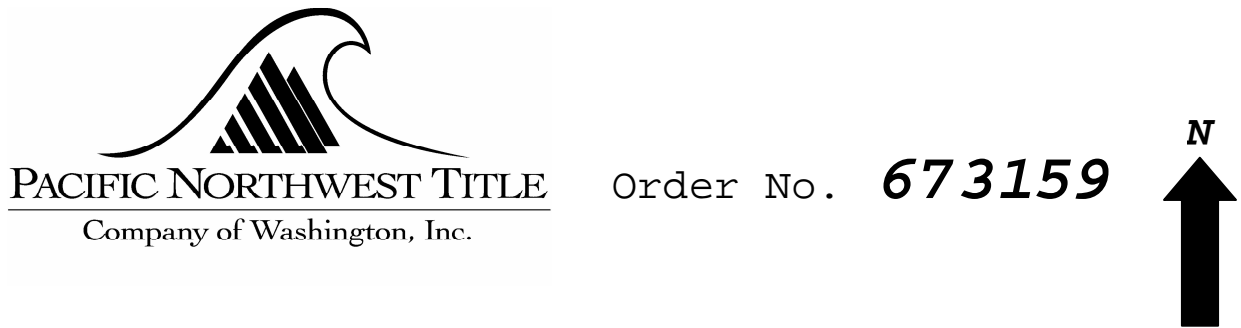
King County Administration Property Serv
500A King Admin. Bldg/500 4th Avenue
Seattle, WA 98104
Attention: Anna Morgan

Order No.: 673159
Your Ref.: 1-2008-003-1 Woodinville Pit

Please find enclosed a copy of a Commitment for Title Insurance on the above referenced transaction, as requested.

Thank you for the opportunity to serve you. Pacific Northwest Title Company of Washington, Inc. takes great pride in the service and customer satisfaction we are able to provide our customers. If we can answer any questions or provide further assistance, please feel free to call.

Curtis Goodman
Title Officer
Unit No. 12





TO: King County Administration Property Serv
500A King Admin. Bldg/500 4th Avenue
Seattle, WA 98104
Attn: Anna Morgan
Ref.# 1-2008-003-1 Woodinville Pit

215 Columbia Street
Seattle, Washington
98104

SUPPLEMENTAL REPORT #1

PNWT Order Number: 673159
Seller: King Co
Buyer/Borrower: King Co

The following matters affect the property covered by this order:

- ALTA Policy Coverage(s), Charges and Proposed Insured have been amended as follows:

A. ALTA Form 2006

Owner's Policy	Amount	TO BE AGREED UPON
Standard (X) Extended ()	Premium	
	Tax (9.0%)	

Proposed Insured:

KING COUNTY, a Washington municipal corporation

NOTE: IF EXTENDED COVERAGE FOR OWNERS OR LENDERS WILL BE
REQUIRED FOR A PENDING TRANSACTION, PLEASE NOTIFY US AT LEAST ONE
WEEK PRIOR TO CLOSING SO THAT WE MAY INSPECT THE PREMISES.

B. WORK CHARGE	Amount	\$	450.00
	Tax (8.9%)	\$	40.05

- Except as to the matters reported hereinabove, the title to the property covered by this order has NOT been re-examined

Dated as of March 27, 2008 at 8:00 a.m.

PACIFIC NORTHWEST TITLE COMPANY

By: Curtis Goodman
Title Officer
Phone Number: 206-343-1327

cb